

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

March 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 20,805,477	\$ 13,977,870
Income receivable	<u>6,123</u>	<u>15,680</u>
Total Major Medical assets	<u>20,811,600</u>	<u>13,993,550</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	4,334,916	2,475,827
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	44,695,629	-
Conservative Broad Market Fixed Income Pool	4,833,853	36,476,841
Non-retirement Domestic Equity Pool	102,144,364	67,057,241
EAFE International Equity Pool	15,935,286	8,338,691
SOA International Equity Pool	29,523,281	19,919,933
Income Receivable	<u>926</u>	<u>2,501</u>
Total Long Term Care Assets	<u>201,468,255</u>	<u>134,271,034</u>
Total Invested Assets	<u>\$ 222,279,855</u>	<u>\$ 148,264,584</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS
For the Period Ended March 31, 2010**

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 6,123	\$ 211,209
Total Income (Loss) Accruing to Major Medical Assets	6,123	211,209
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	926	24,108
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	(91,920)	442,748
Conservative Broad Market FI Pool	(45,945)	2,205,653
EAFE International Equity Pool	933,174	2,577,995
SOA International Equity Pool	1,741,201	5,521,290
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	6,044,003	23,866,276
Total Income (Loss) Accruing to Long Term Care Assets	8,581,439	34,638,070
Total Investment Income	8,587,562	34,849,279
Total Invested Assets, Beginning of Period	212,476,373	175,710,680
Net Contributions (Withdrawals)	1,215,920	11,719,896
Total Invested Assets, End of Period	\$ 222,279,855	\$ 222,279,855

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 3/31/2010
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2009.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	20,806	100.00%	N/A	
Total cash and cash equivalents			20,806	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		20,806	100.00%	N/A	
Income Receivable			6			
Total Invested Assets At Fair Value - Maj Med			20,812			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	4,335	2.15%	-1.15%
Total cash and cash equivalents		1.00%		4,335	2.15%	-
Marketable debt securities						
Conservative Broad Market Fixed Income Pool		23.00%	16-30%	44,695	22.18%	0.82%
Conservative Bond Market Pool		3.00%	1-5%	4,834	2.40%	0.60%
Total Marketable debt securities		26.00%		49,529	2.40%	0.60%
Equities						
SOA Int'l Equity Pool				29,523		
EAFE Int'l Equity Pool				15,936		
Total Int'l Equity		23.00%	19%-27%	45,459	22.56%	0.44%
Non-retirement Domestic Equity Pool		50.00%	40%-60%	102,144	50.70%	-0.70%
Total investments AY 11 Long Term Care		100.00%		201,467	77.81%	0.34%
Income Receivable				1		
Total Invested Assets At Fair Value - LTC				201,468		
Total Invested Assets at Fair Value				222,280		